Dynamics Banking
for Microsoft Dynamics 365 for Finance and Operations
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Streamline your Banking Processes
without Manual Keying or Errors
In most organizations, especially in the current financial market, an efficient and optimized accounting department is a challenge. There is a strong need to be able to process workloads with higher productivity levels, on reduced resources.

An automated process, ensuring a smooth throughput from bank statements to settled invoices, allows companies to focus on the exceptions. Companies that are successful in this area reap the benefits of reduced costs and resource efficiency. This, in turn, makes a significant difference to the bottom-line.

In a rapidly changing environment, agility is vital. To achieve agility, you need the support of a solution you can trust. We have over a decade of experience in delivering solutions which result in customer success.

With a flexible solutions like Dynamics Banking you are able to enhance your productivity, transform your distributional capabilities, optimize your processes and drive business growth.

**Benefits**

- Streamlines banking processes and saves time
- No need for manual keying of bank statements so no entry errors
- Automatic settlement of open invoices
- Automatic assignment to ledger accounts
- Significant cost reduction
Features

- Standard CAMT053 import class for European banks
- Standard MT940 import classes for major Dutch banks
- Easy extension to other banks
- Use of bank accounts to identify customers and vendors
- Additional identifiers can be configured by users
- Settlement to open invoices, based on invoice numbers and amounts
- Default ledger accounts for for example Payment Terminals, Bank Costs
- E-mail payment specification for more substantial payments
- Import of ending balance as a safeguard to the completeness of transactions
- Automatic splitting of a bank statement over multiple journals enabling to work on the same statement with several employees at the same time.
**Importing**
Banks typically provide an electronic version of their statements. Importing these statements which contain payment information that can be used to settle open invoices saves time. Standard CAMT053 import class for European banks are supported and standard MT940 import classes for major Dutch banks are supported. Dynamics Banking can easily be extended to other banks if needed. Both the structured and non-structured MT940 formats are supported and from Microsoft Dynamics 365 for Finance and Operations version 8.1 and up also CAMT053 is supported.

**Settling**
Using the information from the payment Microsoft Dynamics 365 for Finance and Operations finds the customer or vendor, to which the transaction belongs. Within that relation, open invoices are matched against the provided payment data and the amount paid. If both payment information and amount match, the payment is automatically settled against open invoices.
Ensure a **Smooth Throughput** from **Bank Statements** to **Settled Invoices**
Ledger Accounts

If a transaction should not be related to a customer or vendor, it can be registered automatically against a ledger account.

This could be the case with for example payment terminals or bank costs.
When performing a vendor payment, which relates to many invoices, a bank transaction cannot hold all related invoice numbers or added specifications. An e-mail with a added payment specification can be sent to the vendor, assuring they apply the payment correctly.

**Prerequisite**
Microsoft Dynamics 365 for Finance and Operations.
Our Dynamics Apps are sold, implemented and supported worldwide by our industry experts and strategic partners. We are happy to advise you which solution or technology is the best fit for your specific needs. Please feel free to contact us. We appreciate your interest!

Want to know more?

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HSO Innovation offers new ways, using new technology, new applications, new processes, and new approaches to assist our clients in becoming digital leaders in their industry. HSO Innovation designs, develops, sells and maintains strategic and differentiating Dynamics Apps that drive outstanding results for our clients using Microsoft Dynamics 365. Combined with our wide range of Premiere Services that are offered on Microsoft Azure we improve overall business efficiency. Our Dynamics Apps and Premier Services are based on best practices developed over the years working directly with our customers across diverse industries and verticals.